

Western Maryland Economic Future Investment Fund

Board of Directors Meeting

Friday, December 9, 2022

Present:

Members: Jeff Barclay, Andrew Sargent, Senator George Edwards, Commissioner Jeff Cline, Will Wroblewski, Mayor Ray Morriss, Commissioner Dave Caporale, Commissioner Jim Hinebaugh, Paul Frey, Jonathan Horowitz

Staff: Guy Winterberg

Guests: Jayci Duncan

1. Call to order and welcome - The meeting was called to order by Andrew Sargent at 1:05 pm and was held at the Allegany County Chamber of Commerce as well as virtually.
2. Review and Approval of Minutes from November 11, 2022 Meeting –
Will Wroblewski made a motion to accept the minutes. Jonathan Horowitz seconded the motion and it was approved unanimously.
3. Review of the MOU between Tri-County Council and the fund board:
 - a. MOU between TCC and the Board – Jayci Duncan noted that the MOU spells out the specific duties for both the Board and TCC that are not included in the legislation. The MOU was provided to the Board Members for review in their meeting packets. It was unanimously decided that the Economic Development offices from each County would track the projects and report back to the Board. Board chair Andrew Sargent is ready to execute the contract, which Jayci Duncan will coordinate on behalf of the TCC.
4. Program Rollout Timeline discussion – It was decided that senatoredwardsfund.org and senatoredwardsfund.com would be secured and an email address will be created for information related to the fund. It is hopeful that the website will be live by next Friday the 16th so that a press release can go out prior to the end of the year.
5. New Business –
A motion was made by Jim Hinebaugh to enter closed session. Ray Morris second the motion and the motion passed. The Board enter closed session at 1:40 pm.
6. Next Meeting Date
 - a. The next meeting is scheduled for 1:00 pm on December 19, 2022 and will be held virtually. Those wishing to attend in person can meet at the Allegany County Chamber of Commerce.
7. Adjourn - The meeting was adjourned at 2:29 pm.