

Western Maryland Economic Future Investment Fund

Board of Directors Meeting

Monday, May 8, 2023

Present:

Members: Jeff Barclay, Andrew Sargent, Senator George Edwards, Mayor Ray Morriss, Commissioner Dave Caporale, Paul Frey, Jonathan Horowitz, Juli McCoy, Commissioner Jeff Cline, Commissioner Paul Edwards

Staff: Ryan Davis

Guests: Jayci Duncan, Steve Kelly, Kim Durst, Mark Widmyer, Kathy Cornwell (WCBC)

Absent: Will Wrobleski

1. Call to order - The meeting was called to order by Andrew Sargent at 1:04 pm and a quorum was present. The rules for public participation at the meeting were read.
2. Welcome and Introduction of Guests – Andrew Sargent welcomed everyone to the meeting and announced a roll call.
3. Review and Approval of Minutes from March 27, 2023 Meeting

Paul Frey made a motion to accept the minutes. Mayor Ray Morriss seconded the motion and the motion passed.

4. New Business – Jayci Duncan provided an update that most of the grant agreements for Garrett and Allegany Counties are completed and have been sent to the applicants. She is still working with Washington County. Each county has applicants that are not in good standing with the State according to MD SDAT since they did not file the Business Personal Property Return. The County ED's will work with the applicants and verify submission of the Personal Property Return and return to Good Standing before disbursement of the grant.
5. Closed Session & Adjournment – Andrew Sargent asked to move to closed session. Commissioner Paul Edwards made a motion to enter closed session and adjourn the open session. Commissioner Jeff Cline seconded the motion and The Board entered into closed session at 1:18 p.m.