

Western Maryland Economic Future Investment Fund

Board of Directors Meeting

Monday, April 10, 2023

Present:

Members: Jeff Barclay, Andrew Sargent, Senator George Edwards, Will Wrobleski, Mayor Ray Morriss, Commissioner Dave Caporale, Paul Frey, Jonathan Horowitz, Juli McCoy, Commissioner Jeff Cline, Commissioner Paul Edwards

Staff: Ryan Davis, Guy Winterberg

Guests: Jayci Duncan, Steve Kelly

1. Call to order - The meeting was called to order by Andrew Sargent at 1:04 pm and a quorum was present. The rules for public participation at the meeting were read.
2. Welcome and Introduction of Guests – Andrew Sargent welcomed everyone to the meeting and announced a roll call.
3. Review and Approval of Minutes from March 27, 2023 Meeting

**Mayor Ray Morriss made a motion to accept the minutes. Will Wrobleski seconded the motion and the motion passed.**

4. Open Discussion – Andrew Sargent explained to the Board that the new legislation has passed both the Maryland House and Senate and will go to the Governor’s desk. The legislation requires a new Board structure effective June 1, 2023. Paul Frey commented the existing Board should continue to hold meetings until the new Board is inserted and Will Wrobleski would like the existing Board to make recommendations on “lessons learned” to the new Board.
5. Closed Session & Adjournment – Andrew Sargent asked to move to closed session. Commissioner Paul Edwards made a motion to enter closed session and adjourn the open session. Commissioner Jeff Cline seconded the motion and The Board entered into closed session at 1:22 p.m.