

Western Maryland Economic Future Investment Fund
Board of Directors Meeting
Monday, March 11, 2024

PRESENT AT MEETING: Jake Shade, Andrew Sargent, George Edwards, Andrew Serafini, Commissioner Dave Caporale, Commissioner Jeff Cline, Commissioner Paul Edwards, Senator Mike McKay, Jonathan Horowitz, Steve Kelley, Kim Durst, Jeff Barclay, Ryan Davis, and Jayci Shaw Duncan

REGRETS: Senator Paul Corderman, Delegate Jason Buckel, Delegate Brooke Grossman, Delegate Jim Hinebaugh, Gary Ruddell, Leanne Mazer

1. Call to order - The meeting was called to order by George Edwards at 2:05 pm and a quorum was present. The rules for public participation at the meeting were read.
2. Welcome – George Edwards welcomed everyone to the meeting and announced a roll call.
3. Review and Approval of Minutes from the February 12, 2024 Open and Closed Session Meeting.
Commissioner Paul Edwards made a motion to accept the minutes. Commissioner Dave Caparole seconded the motion and the motion passed.
4. Old Business
 - a. Update on Board Appointments – The non-voting member seat for District 2 still needs filled.
 - b. Financial Report – The total interest income earned through February 2024 is \$507,384.
5. New Business
 - a. Executive Director Comments – Jake Shade will hold comments until closed session.
6. Next Meeting – The next meeting is scheduled for Monday, April 8, 2024 at 2:00 pm at the offices of Tri County Council for Western Maryland, Inc. located at 11 S. Lee Street, Cumberland, Maryland.
7. Closed Session & Motion to Adjourn – George Edwards asked for a motion to adjourn and move into closed session. Commissioner Paul Edwards made a motion to adjourn and enter closed session, Commissioner Dave Caparole seconded the motion and the motion carried. The Board adjourned the open session and entered closed session at 2:13 pm.